

**Disclosure of related-party agreements concluded by the Company
(Article L. 22-10-13 of the French Commercial Code)**

**Termination of the waiver agreement relating to the JVA
with China Eastern Airlines Co Ltd (the « Agreement »)**

(Authorized by the Board of directors on July 27, 2023)

The Board of Directors of Air France-KLM (the « **Company** ») authorized on December 4, 2020, the suspension of the financial provisions relating to the "*settlement*" (financial mechanism designed to distribute the income generated by the joint venture) set forth in the joint-venture agreement entered into with China Eastern Airlines Co Ltd on November 26, 2018 (the « **JVA** »), as from February 1st, 2020.

With the reopening of the Chinese borders at the beginning of 2023, the Company initiated discussions with China Eastern Airlines Co. Ltd aiming to resume the JVA settlement.

1. Object of the Agreement

It is contemplated to resume the financial mechanism set forth in the JVA as from July 1st, 2023 based on the pre-pandemic mechanism, but with a decrease in the settlement cap of the JV total revenues in order to limit the financial risk for the parties given the uncertainty that remains on what the dynamics will be.

This cap should be only applicable and valid from July 1st, 2023 until and including 31 December 2023.

2. Interested parties

Mr. Jian Wang, a board director appointed upon proposal of China Eastern Airlines Co. Ltd, could be directly interested in the conclusion of the Agreement, due to (i) his position as a director of the Company and (ii) his position as General Secretary of China Eastern Airlines Co. Ltd.

3. Board approval

Pursuant to the article L. 225-38 of the French commercial Code, the Board of directors of the Company has authorized the conclusion of the Agreement at its meeting of July 27, 2023. Mr. Jian Wang did not take part in the deliberation and the vote with respect to the Agreement.

4. Interest of the execution of the Agreement

The signing of the Agreement will enable the financial mechanism provided for in the initial JVA to be applied again, thereby enabling coordination and cooperation with China Eastern Airlines Co. Ltd.